

STUDENT'S SECTION: (PLEASE PRINT)

Before you complete this form, please carefully read the following information:

- To apply for grants and subsidized loans that are interest free during school, you must complete a FAFSA form, and unless you meet the conditions listed on the FAFSA form for independent status, you must provide your parent(s)' financial data on the FAFSA form. (Subsidized loans are interest free while you are enrolled in school at least half-time.)
- If you can't provide parent data because of family problems, instead of completing this form, please contact us to discuss a **Dependency Appeal**. If we can approve a **Dependency Appeal**, you could become eligible for grants or subsidized loans.

If you already spoke with our office and we were not able to approve a Dependency Appeal for you, then you may use this form to request permission to borrow a Federal **Unsubsidized Direct** Student loan without parent FAFSA data.

- This parent refusal process will not allow you to apply for any other forms of aid as an independent student. It will only allow you to apply for an Unsubsidized Direct Student Loan.
- In addition to the Parent FAFSA Refusal form, you must also complete all student sections of the FAFSA. The FAFSA web site (www.fafsa.gov) will allow you to submit a FAFSA without parent data, but it will repeatedly warn you that the standard process requires parent data. Keep insisting that you do not want to provide parent data and it will let you submit the FAFSA without it.

Student Name (Last, First):	TU ID#:
Student Signature:	Date:

PARENT'S SECTION: (PLEASE PRINT)

- Federal regulations define financial aid dependency status based on thirteen federal aid criteria. If your child does not meet any of these federal criteria, then the federal regulations will not allow him/her to apply for any grants or interest free loans unless s/he provides parent financial data on his application form (FAFSA). These regulations still apply even if you are not providing any financial support and even if you have not listed him/her as an exemption on your tax return(s).
- If s/he was supported by other relatives or friends, we can't use their data and are still required to collect parent data.
- We also can't waive this requirement based on low parent income because the federal formula already considers financial need.

Check one or both of the statements below:

- I refuse to complete the parental section of the Free Application for Federal Student Aid (FAFSA).
- I stopped providing financial support to the student including payment of educational costs, as well as all other cash and non-cash support to the student such as room and/or board) as of the following date _____ and I will not provide financial support to the student in the future. (mm/dd/yyyy)

Parent's Name: (please print last, first, mi) _____

Address: _____ (street) _____ (city) _____ (state) _____ (zip)

Parent's Signature _____ Date _____

Submission Methods (Choose one.) - Please include student's name and TU ID Number.

Document Upload	Fax	Mail	In Person
Scan this page upload it to www.towson.edu/SubmitAidDocs .	410-704-2584	Towson University Financial Aid Office 8000 York Road Towson, MD 21252	Room 339 Enrollment Services Center Monday - Friday 8:00 - 4:30

Description of the Federal Direct Unsubsidized Student Loan Program

Unsubsidized Direct Student loans accrue interest from the time the unsubsidized loans are disbursed until they are paid in full. You can pay the interest or allow it to accrue (accumulate) and be capitalized (that is, added to the principal amount of the loan). Capitalizing the interest will increase the amount owed.

After you graduate, leave school, or drop below half-time enrollment, you will have a six-month "grace period" before you begin repayment. During this period, you'll receive repayment information, and you'll be notified of your first payment due date. You are responsible for beginning repayment on time, even if you do not receive this information. Payments are usually due monthly. During the grace period on an unsubsidized loan, you do not have to pay any principal, but interest will continue to accrue. You can either pay the interest or it will be capitalized (added to your principal loan balance, thus increasing the amount you will repay).

In addition to charging interest on the loan, the U.S. Department of Education, as the lender, takes a loan **Origination Fee** of 1 to 2 percent of the loan, deducted proportionately from each loan disbursement.

For more information on Federal Direct **Unsubsidized** Loans, including current interest and Origination Fee rates, repayment plans, cancellations, and deferments, see

<https://studentaid.gov/understand-aid/types/loans>

ANNUAL DIRECT STUDENT LOAN LIMITS FOR DEPENDENT STUDENTS	
Student Academic Level	Unsubsidized Loan Limit
Freshman (0-29 earned units)	\$5,500*
Sophomore (30-59 earned units)	\$6,500*
Junior and Senior (60 or more earned units)	\$7,500*

*Annual Direct Unsubsidized Loans and other aid also can't exceed the student's Cost of Education Budget.