

Because reducing loans will create new charges on your TU Student Account, please plan for how you will pay these new TU charges. If you have over-borrowed and are receiving excess financial aid rebate funds, then we encourage you to reduce your loan debt by reducing your current loans and returning a portion of your aid rebate.

- **This form can only be used to reduce Federal PLUS Loans.**

(To increase a PLUS Loan, you must visit [www.studentaid.gov](http://www.studentaid.gov) and submit another PLUS loan application.)

- Please submit your reduction request within 30 days of your TU Loan Disbursement Notice.
- Please check the appropriate loan type:

I am a Parent that borrowed a Parent PLUS Loan.

I am a graduate student that borrowed a Graduate Student PLUS Loan.

Student Name (Last, First):	TU ID#:
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**Borrower Data:**

Name (Last, First):	SSN:
E-mail Address:	Phone #:

Please enter the total revised amount that you want to borrow from all of your PLUS Loans for these semesters.

- This amount must be less than your current loan amount. To increase a loan, see above.
- Your revised Fall and Spring amounts must be equal.
- Your loan disbursements will be **4.228 %** less than the amounts you request because federal origination fees will be deducted from each disbursement. For loans first disbursed **after** October 1, 2024, this fee rate will change.
- To cancel your loan, reduce your loan amounts to \$0.

	Fall 2024	Spring 2025	Total
<b>Revised Total PLUS Loans</b>	\$	\$	\$

Borrower Signature:	Date:
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**Submission Methods** (Choose one.) - Please include student's name and TU ID Number.

Document Upload	Fax	Mail	In Person
Scan documents and upload to <a href="http://www.towson.edu/SubmitAidDocs">www.towson.edu/SubmitAidDocs</a> . Please combine multiple pages into a single PDF file.	410-704-2584	Towson University Financial Aid Office 8000 York Road Towson, MD 21252	Room 339 Enrollment Services Center Monday - Friday 8:00 - 4:30